

## Message Text

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ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 OIC-02 IO-10 STR-04 CEA-01 /060 W

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R 232347Z APR 75

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 7395

LIMITED OFFICIAL USE MEXICO 3544

E.O. 11652: N/A

TAGS: EFIN MX

SUBJECT: IDB BOARD OF GOVERNORS MEETING

REF: STATE 66926

PASS TREASURY

1. GOM DELEGATION TO IDB ANNUAL MEETING TO BE LED BY JOSE LOPEZ-PORTILLO, SECRETARY OF TREASURY. ACCOMPANYING HIM WILL BE ERNESTO GERNANDEZ-HURTADO, DIRECTOR GENERAL OF BANK OF MEXICO; GUSTAVO ROMERO KOLBECK, DIRECTOR GENERAL, NACIONAL FINANCIERA, S.A.; ALFREDO PHILLIPS OLMEDO, MANAGER, INTERNATIONAL ORGANIZATIONS, BANCO DE MEXICO; MIGUEL DE LA MADRID, DIRECTOR GENERAL OF CREDIT, TREASURY; PEDRO GALICIA ESTRADA, MANAGER OF INTERNATIONAL PROJECTS OF NACIONAL FINANCIERA; AND SEVERAL OTHER LOWER RANKING ADVISORS. FERNANDEZ-HURTADO ATTENDANCE IS UNCERTAIN.

2. MEXICANS WILL PROBABLY WANT A MEETING AT THE SECRETARY LEVEL, AND WILL MOST CERTAINLY WANT MEETINGS WITH USG OFFICIALS AT LOWER LEVELS. AMONG SUBJECTS GOM WILL WANT TO DISCUSS INCLUDE VALUATION OF SDRS, FLOATING EXCHANGE RATES, IMF QUOTA REVIEW AND OTHER SUBJECTS RELATED TO JUNE MEETING OF INTERIM COMMITTEE. THEY WILL ALSO WANT  
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TO DISCUSS WORK OF DEVELOPMENT COMMITTEE AND WILL PROBABLY PUSH FOR THE CREATION OF A DEPUTIES LEVEL SUB-COMMITTEE

AS THEY ARE NOT IMPRESSED WITH THE WORK TO DATE OF THE DEVELOPMENT COMMITTEE AND ITS TECHNICAL SECRETARIAT. IDB ISSUES THEY WILL WANT TO DISCUSS INCLUDE THE REPLENISHMENT EXERCISE, FSO LENDING TO CATEGORY A COUNTRIES AND PROPOSALS TO MAKE LOCAL CURRENCY CONTRIBUTIONS CONVERTIBLE. THEY WILL OPPOSE LATTER, UNLESS LOCAL PROCUREMENT RULES ARE RELAXED.

3. DO NOT BELIEVE THERE ARE ANY PARTICULAR ISSUES OTHER THAN THOSE ABOVE THAT U.S. DELEGATION SHOULD RAISE WITH GOM.

4. GOM IS LIKELY TO RAISE QUESTION OF FSO LENDING TO CATEGORY A COUNTRIES IN PLENARY. THEY REMAIN STRONGLY OPPOSED TO \$30 MILLION CEILING ON SUCH LENDING THIS YEAR AND ARE LIKELY TO TRY TO GAIN SUPPORT FOR THEIR POSITION IN SPEECH.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEVELOPMENT BANKS, MEETINGS, MEETING DELEGATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MEXICO03544  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750143-0473  
**From:** MEXICO  
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**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 66926  
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**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 17 JUN 2003  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IDB BOARD OF GOVERNORS MEETING  
**TAGS:** EFIN, MX, IDB, (LOPEZ-PORTILLO, JOSE), (GERNANDEZ-HURTADO, ERNESTO), (ROMERO KOLBECK, GUSTAVO), (OLMEDO, ALFREDO PHILLIPS)  
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**Type:** TE  
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